



THE JAMAICA GAZETTE SUPPLEMENT

PROCLAMATIONS, RULES AND REGULATIONS

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No. 152

THE STAMP DUTY LAW (Cap. 366)

THE STAMP DUTY (INCREASE OF DUTIES) (No. 2) ORDER, 1968

In exercise of the powers conferred upon the Minister responsible for Finance by section 3A of the Stamp Duty Law, the following Order is hereby made:—

1. This Order may be cited as the Stamp Duty (Increase of Duties) (No. 2) Order, 1968.

2. The Schedule to the Law is hereby amended in the following respects—

- (a) by deleting under the heading "Bills of Exchange and Promissory Notes (Inland)" the item "Bills of Exchange payable on demand.....£0 0 3" and substituting therefor the item "Bills of exchange payable on demand.....£0 0 4";

(b) by deleting under the heading "Conveyances" the following—

“ Exceeds one hundred pounds, and does not exceed one hundred and fifty pounds	£1 7 6
Exceeds one hundred and fifty pounds, and does not exceed two hundred pounds	1 15 0
Exceeds two hundred pounds, and does not exceed two hundred and fifty pounds	2 2 6
Exceeds two hundred and fifty pounds, and does not exceed three hundred pounds	2 10 0
Exceeds three hundred pounds, and does not exceed three hundred and fifty pounds	2 17 6
Exceeds three hundred and fifty pounds, and does not exceed four hundred pounds	3 5 0
Exceeds four hundred pounds, and does not exceed four hundred and fifty pounds	3 12 6
Exceeds four hundred and fifty pounds, and does not exceed five hundred pounds	4 0 0
And for every additional fifty pounds and for every fractional part of fifty pounds	0 10 0”;

and substituting therefor the following—

“ Exceeds one hundred pounds and does not exceed two hundred pounds	£4 0 0
Exceeds two hundred pounds and does not exceed three hundred pounds	6 0 0
Exceeds three hundred pounds and does not exceed four hundred pounds	8 0 0
Exceeds four hundred pounds and does not exceed five hundred pounds	10 0 0
Exceeds five hundred pounds and does not exceed six hundred pounds	12 0 0
Exceeds six hundred pounds and does not exceed seven hundred pounds	14 0 0
Exceeds seven hundred pounds and does not exceed eight hundred pounds	16 0 0
Exceeds eight hundred pounds and does not exceed nine hundred pounds	18 0 0
Exceeds nine hundred pounds and does not exceed one thousand pounds	20 0 0
And for every additional one hundred pounds, and for every fractional part of one hundred pounds	2 2 6”;

(c) by deleting under the heading "Settlements" the item

“For every one hundred pounds and also for any fractional part of one hundred pounds of the amount or value of the property settled or agreed to be settled ... £0 10 0”

and substituting therefor the following—

“ Where the amount or value of the property settled or agreed to be settled—

Does not exceed one hundred pounds ...	0 10 0
Exceeds one hundred pounds, and does not exceed two hundred pounds ...	4 0 0
Exceeds two hundred pounds, and does not exceed three hundred pounds ...	6 0 0
Exceeds three hundred pounds, and does not exceed four hundred pounds ...	8 0 0
Exceeds four hundred pounds, and does not exceed five hundred pounds ...	10 0 0
Exceeds five hundred pounds, and does not exceed six hundred pounds ...	12 0 0
Exceeds six hundred pounds, and does not exceed seven hundred pounds ...	14 0 0
Exceeds seven hundred pounds, and does not exceed eight hundred pounds ...	16 0 0
Exceeds eight hundred pounds, and does not exceed nine hundred pounds ...	18 0 0
Exceeds nine hundred pounds, and does not exceed one thousand pounds ...	20 0 0
And for every additional one hundred pounds, and for every fractional part of one hundred pounds ...	2 2 6.”

3. The new rate specified at paragraph 2(a) will apply to a Bill of Exchange payable on demand which is either—

- (i) drawn on or after 17th April, 1968, or
- (ii) drawn before 17th April, 1968, but presented for payment after 30th April, 1968, to the person on whom it is drawn.

Where a Bill of Exchange payable on demand is drawn upon paper stamped before 17th April, 1968, the additional duty of 1d may be denoted by means of adhesive stamps.

4. The new rates specified at paragraphs 2(b) and (c) will apply to any instrument executed on or after 17th April, 1968.

5. The Stamp Duty (Increase of Duties) Order, 1968 is hereby revoked.

Dated at Kingston this 16th day of April, 1968.

EDWARD SEAGA,
Minister of Finance and Planning.

No. 680/07