

JAMAICA

No. 6—1951

I assent,

[L.S.]

D. C. MACGILLIVRAY,

Acting Governor

28th March, 1951

A LAW Further to Amend the Stamp Duty Law.

[The date of any Proclamation issued by the
Governor bringing the Law into operation.]

ENACTED by the Governor of Jamaica with the advice and consent of the Legislative Council and House of Representatives.

1—This Law may be cited as the Stamp Duty (Bills of Exchange) (Higher Rate) (No. 2) Law, 1951, and shall be read and construed as one with the Stamp Duty Law (hereinafter referred to as the principal Law) and all amendments thereto, and, except as otherwise provided in section 4 of this Law, shall come into operation on a date to be appointed by the Governor by Proclamation published in the Gazette.

Short title,
construction
and com-
mencement.

Cap. 197.

2—The Schedule to the principal Law is hereby amended by the deletion under the heading "BILLS OF EXCHANGE AND PROMISSORY NOTES (INLAND)" of the following words and figures—

Amendment
of Schedule
to principal
Law.

"Bills of exchange payable on demand ... £0 0 2"
and the substitution therefor of the following—

"Bills of exchange payable on demand ... £0 0 4".

Additional
duty may be
denoted by
affixing
adhesive
stamps to
bills of ex-
change
stamped
before com-
mencement of
Law.

3—After the commencement of this Law any person who draws any bill of exchange payable on demand upon paper stamped before such commencement may denote the payment of the additional duty imposed by this Law by affixing to such stamped paper one or more adhesive stamps to the value of the difference between the stamp duty required under this Law to be borne by such bill of exchange and the stamp duty impressed thereon, so, however, that the person who affixes any adhesive stamps to any bill of exchange pursuant to this section shall at the time of so affixing such stamps write upon such stamps his initials and the date upon which they are so affixed and thereupon such stamps shall be deemed to be cancelled.

Repeal of
Law 22 of
1950.

4—(1) The Stamp Duty (Bills of Exchange) (Higher Rate) Law, 1950, is hereby repealed.

(2) This section shall come into operation forthwith.